

CHARITABLE GIVING POLICY

Purpose:

The Charitable Giving Committee, appointed by the IBF Board and composed of three IBF Board Members, is authorized to consider all requests for funding and disburse a maximum dollar amount as specified in the Board-approved annual budget and within the parameters of the following Board-established guidelines.

Philosophy:

In order to glorify God and serve the Christian community, IBF provides limited financial support to local Christian organizations involved in educational and social services that are committed to improving the quality of life of its men, women, children, and families.

Dates for Submission:

Grants should be submitted between January 1st and February 28th of each year and will be reviewed at the March Board meeting and qualified programs will be notified of the Boards decision by June 1st.

Grant Amounts:

IBF will make available twenty individual grants of up to \$500 each year. A grant request form and supporting documentation must be submitted for grant consideration.

Priorities:

Funding consideration will be given to organizations and programs in McLean County who:

- 1) Have a distinctively Christian emphasis and identification;
- 2) Have a direct impact and involvement with youth and their faith journey;
- 3) Initiate/participate in community Christian outreach designed to unify the McLean County Christian community;
- 4) Initiate/participate in programs that lead the secular community to Christ.

Guidelines:

- 1) Funding is to be specifically designed and directly disbursed to the intended recipient organization only.
- 2) Funding must be directly applied to activities and programs. Requests to fund endowments or to influence legislation will not be considered.
- 3) ONLY non-profit organizations (officially registered with the State as a 501-C-3) are eligible to receive funding. Requests by individuals for individuals will not be considered.
- 4) Organizations receiving funding should communicate with IBF on a timely basis their program accomplishments.

REQUEST FOR FUNDING

1. Amount of request:

2. Purpose of request:

3. Explanation of need:

4. Organization Information

Requested by: _____ Date: _____

Address: _____

City: _____ State _____ Zip _____

Phone # _____ Contact: _____

E-mail: _____

5. Attach supporting documentation:

- Copy of organization's mission statement
- Copy of current year's budget
- List of current board members & officers
- Certification of 501(c)3 status